

# McGowin I. Patrick, Jr.

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## *Education*

Washington & Lee University, Major in Accounting and Business Administration

SunTrust Capital Markets, Analyst and Associate, Merger & Acquisition Advisory (buy-side and sell-side), Private Capital Formation (both debt and equity raises) and Fairness Opinions

## *Experience*

Managerial Leadership with portfolio companies, positions included CEO, President and CFO

Private Equity Investments – Industry experience in Oilfield Services (oilfield equipment and services, downhole tool manufacturing, domestic and international tool rental), Industrial Manufacturing, Commercial Restaurant Equipment Manufacturing, Industrial Temporary Staffing, Readymix Concrete and Aggregate Mining

Real Estate Developments – Developer of Condominiums (120+ units), Subdivisions (250+ lots), Industrial Warehouses (300,000+ Square Feet) and Retail (750,000+ Square Feet)

Timberland & Agriculture Investments – Purchased and divested in excess of 55,000 acres of timberland and agricultural land

## *Investment Employment*

*President, IPC Industries, Inc., Mobile, AL, 1993 - present*

*Private Holding Company, investing in private equity and real estate investments*

*Portfolio companies:*

*Mobile Pulley & Machine Works*

*Harford Duracool*

*Titan Industries*

*ITS Rental Tools*

*Morris Concrete*

*Clarke Temporary Staffing*

*Bowater Timber I*

*Florida Key I*

*General Ventilation*

*MP Field Services*

*American Aero Cranes*

*International Tool & Supply*

*Offshore Tool & Energy*

*Morris Sand & Gravel*

*Glacier Resources*

*Seabreeze I*

*331 Partners*

*Ventilation Properties*

## *Skills Acquired*

**Financial and Strategic Planning**

**Sales and Marketing**

**Working Capital Efficiency**

**Merger & Acquisition Negotiations**

**Business Valuations**

**P&L Management**

**Operations Management**

**Auditing and Compliance**

**Budget Development and Tracking**

**Cash Flow Modeling and Management**

**Capital Raising (debt and equity)**

## *Board Representations, past and present*

**Infirmity Health Systems – Regional Multi-Hospital Holding Company (\$700 million Revenues)**

**Board of Directors**

o Executive Committee, Finance Committee Chairperson, Executive Compensation Chairperson, Real Estate Committee Chairperson

**UMS-Wright Preparatory School**

**Board of Trustees**

o Executive Committee, Admissions Committee Chairperson

**Infirmity Foundation, Board of Trustees**

**IPC Industries and its multiple portfolio companies**

## *Affiliations/Memberships, past and present*

**Young Presidents Organization, Former State Chairperson**

**Series 7 Broker/Dealer Certification**

**South Coast Church**

## *Interests*

**Hunting (Wing and Big Game), Golf, Tennis, Fishing (Saltwater and Freshwater)**

## *Personal*

**Married to wife, Michele, for 17 years, and we have three daughters, Shelley (15), Lillian (13) and Freeman (8).**